



To comment on any of the points raised here or to ask a query just click [jdavis@jonathandaviswm.com](mailto:jdavis@jonathandaviswm.com)

We publish this report on Economics, Markets and Financial Planning six times a year. We produce detailed updates, for clients only, more frequently.

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As we enter 2016, I am distinctly bearish for the West's economy and major stock markets. I expect sharply lower growth in 2016. **It may even be outright Recession.**

I am not saying this because of some pretend crystal ball or even that economic growth is already significantly slower now than a year ago (pointing to low or no growth or Recession next year).

No, it is because of how the thousands and thousands of Government Bond participants, globally, are acting that suggests this.

THEY are saying, in aggregate, there is a high chance of Recession in 2016. Who would you rather believe?

Politicians?  
Central Banks?  
Bankers?  
Estate agents?  
Economists?  
Pundits on the TV, radio and press?

Or Managers of **Trillions** of Dollars who have put money on the line?

We go with the Global Bond fund managers, who have been pretty accurate at forecasting, compared to often inaccurate Equity fund managers and talking heads - invited on by the editors of countless radio etc shows.

The media and private investors ought to go with Global Bond managers too.

***Read our possible Recession analysis below.***

**Don't say you haven't been warned.**

What should you do about it? What should your portfolio managers be doing? What ARE they doing?

Does it meet the need of the real environment? If not, talk to us.

To read the next articles they are also at the foot.

***The Big Picture*** - a look at what you need to know about markets and the economy. Recession in 2016 anyone? Why do you think Institutional Fund managers have been offloading equity holdings almost entirely throughout 2015?

This month's ***Focus on... is the Oil price*** and what we can expect. And why is this important to investing?

**Grandparents: Does your generosity leave you at risk of running out of money?**

**Ten Financial Planning New Year's Resolutions.**

What should YOU do to secure your wealth?

Speak to us before something happens, that nobody advised you could happen, and which detrimentally and materially affects your wealth and financial security.

Don't put it off till it's self-evidently too late.

Can you benefit potentially from our advice? We work for wealthy to very wealthy families (£300k to £25m of financial assets) and/or high earners and trusts. We work for clients all over the UK and indeed on three continents.

Our most important and most often repeated philosophy is (as seen widely on our website): "We advise you based on what we would do, were we in your shoes, given what we know".

Call me personally to see how we can help.

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If you have any queries over any of the issues raised do not hesitate to get in touch with me by calling or emailing me by clicking [jdavis@jonathandaviswm.com](mailto:jdavis@jonathandaviswm.com).

On Twitter I'm [@JonathanDavis](#) where I frequently comment and retweet commentaries on markets and economics.

Finally, I wish you and yours a Happy New Year and all the very best for 2016.

Kind Regards

**Jonathan Davis** BA MBA FCII FPFS  
**Chartered Financial Planner**  
**Managing Director**

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### Slower growth in 2016 and possible Recession

Global markets are close to expecting a Recession in 2016. Global markets. We suggest you listen.



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### The Big Picture

What's you need to know.



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## Focus on... Oil

What now, after a 67% collapse?



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## Grandparents: does your generosity leave you at risk of running out of money?

How can you

- manage cashflow
- do all that you want to do
- give a little away as gifts

AND not run out of money?



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## 10 Financial Planning New Year's Resolutions

Here are the issues which most often arise in thinking of Financial Planning actions to consider. If you are intending to sort out your finances, these may give you some food for thought.



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Please note that investments can fall as well as rise. And they do!

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